



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2017

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data
For the year ended 30 September 2017

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors):
Terrence Collis (chairman)
Brian Watson
Jim Miller
Heather Wignall
Peter Hale
Lisa Aubrey
Mike Crawford

Secretary: Natalie Howarth

Auditors: Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Bankers: Clydesdale Bank plc
91 Gresham Street
London
NW3 1QD

Solicitors: Solomon Taylor & Shaw
3 Coach House Yard
Hampstead High Street

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2017

Introduction from the Chairman

In a year of uncertainty, stress and shocks throughout the world Maytree continued to be a much needed refuge for the suicidal and despairing, and we also - in a small way - celebrated our fifteenth anniversary.

When so many are struggling with their lives, and many charities are experiencing difficult times, we are pleased to have had a relatively stable year. In particular, we are grateful to our committed funders for their continuing support - Big Lottery, Comic Relief, Henry Smith, The Sobell Foundation, Leathersellers, London Catalyst, to name a few - and also to new trusts and foundations who have made contributions for the first time. Maytree's individual supporters make most welcome financial and other contributions and our patrons give generously of their time and contacts.

Alastair Campbell kindly hosted our first ever gala dinner to modestly celebrate our first fifteen years. The event, generously supported by Hogan Lovells, was also attended by Sir Trevor McDonald who also visited the house and presented our BBC appeal on Radio 4. Whilst small by big charity standards we raised £9,000 and made new friends including Charlie (Lord) Falconer, Ebony Rainford-Brent and Ade Adepitan.

Maytree volunteers continued to impress with their dedication to our guests and to those whom we support by phone and email. In these stressful times - with the strain on the NHS growing - Maytree has considerably more supportive contact with people who are despairing but not able to become guests at the house. The scale and complexity of the challenges facing the suicidal people who contact Maytree has meant that an increasing amount of staff and volunteer time is spent listening and befriending people remotely. We had slightly fewer guests staying in 2016/17 but supported more suicidal people.

Although a significant minority of guests are able to come to the house from outside London, travel is often a barrier to potential guests, and we have long had the ambition to open a second Maytree in another part of the UK. Thanks to a generous legacy in 2017, and careful control of costs, we are now in a position to take the first concrete steps to try to open Maytree 2, hopefully in the north of England. This will require considerable effort and fundraising but we say, "If not now, when?" Our telephone contacts show us that there is a great need and our many professional supporters in social care and mental health are keen to help us in our endeavours to replicate.

As replication is such a major step forward, when we make significant decisions in the year ahead we will be keeping all our supporters fully informed of progress and of the impact we hope to achieve through another Maytree House.

Terrence Collis
Chairman

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2017

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2017. This report represents a directors' report as required by s417 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 4076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668).

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

The following trustees have held office since 1 October 2016:

Terrence Collis (chairman)
Janet Lewis-Jones (resigned 1 December 2016)
Brian Watson
Jim Miller (resigned 13 June 2017)
Heather Wignall
Peter Hale
Lisa Aubrey
Mike Crawford

Appointment of Trustees

The Articles of Association provide for a minimum of three trustees. Each trustee is appointed by the trustees as a body after careful consultation. New candidates are put forward and considered with regard to the general and particular contribution a person might make to the fulfilment of the Charity's objects.

The Chairman of the board of Trustees is appointed by the Trustees.

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

Organisation

The board of Trustees is responsible for the strategy of the Charity. The board meets formally four times a year, with informal contact and meetings as appropriate. The board meetings are attended, for most agenda items, by the Charity Director who is responsible for the day to day management of the charity. Operational management, including the development of the Business Plan, is delegated to the Management Committee, which comprises the Chair, the Director, the Operations Coordinators, and Head of Fundraising. The Company Secretary oversees the Charity's finance and accounting.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2017

Risk Management

The Trustees have examined the major risks that the Charity faces and confirm that systems have been established to manage these risks. The Trustees acknowledge that the essence of Maytree's service offering a befriending relationship of trust to individuals actively at risk of taking their own life, necessarily carries inherent risks. The Trustees have a risk management strategy comprising:

- a quarterly review of risk
- ensuring that its policies, systems and procedures form an integral part of its day to day operations, including the training and ongoing supervision of its volunteers
- seeking external review of its policies and procedures in relation to specific risks

OBJECTIVES AND ACTIVITIES

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies, primarily but not exclusively, through a befriending support line and the provision of a one off, short term non medical residential befriending service." The charity aims to reach people in suicidal crisis, especially those groups affected by isolation, social alienation or deprivation. It seeks to ensure that every individual who is assessed as suitable to stay at Maytree is given the time and attention they need during their stay, and capacity is managed accordingly.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Main achievements

Maytree has supported over 18,290 people at risk of and/or affected by suicide to the end of September 2017 since opening in 2002.

2,725 people were supported in 2016/17 via our telephone befriending service.

Our thanks to volunteers

Maytree relies heavily on the support of volunteers. Our valued volunteers come from all walks of life and reflect the diversity of London. The Operations Coordinators and more experienced volunteers at Maytree train and support a team of committed volunteers, who provide our callers and guests with the opportunity to talk about their problems, thoughts and feelings of suicide, without being judged. It takes special commitment to become a Maytree volunteer and our training is intense to reflect the experiences that callers and guests share with us.

In 2016/17

- 159 new volunteers completed Maytree's bespoke training
- 21 volunteers supported us with outreach activities and 9 volunteers supported us at our Open Days

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2017

Guests' comments:

I will never be the same again. In such a short amount of time, I have gone on the journey of a lifetime and every step, no matter how painful, has been precious.

Maytree is a truly special place, the existence of which has done nothing less than restore my faith in the goodness of other human beings. It has also encouraged me to look once again for the good things in myself and believe that I can show them to myself and others.

Our talks have helped me to consider starting again, rather than ending my life here and now. That is precious.

On her way – a short story

And then the woman continued her journey as she closed the doors of the Maytree, unsure of what would be ahead, and where life would take her next. Because her short stay had enabled her to be open to the infinite possibility. A new vision. Perhaps a new way to life.

FINANCIAL REVIEW

Overview

Incoming resources	£ 798,190
Resources expended	£ 408,800
Surplus of	£ 389,390
General Fund	£ 369,376
Operating Reserve	£ 300,000

Costs are controlled as part of an ongoing close budget management process, with the support of committee groups specifically focused on the finances and resources, and fundraising activities.

Fixed Assets

Details of fixed assets are given in note 8 to the financial statements. The trustees wish to draw attention to the fact that the market value of freehold property differs substantially from that in the financial statements. In their opinion, the open market value is likely to exceed that of the carrying value of the freehold property however, the trustees have not adopted a formal revaluation policy given that the building is integral to the on going activities of the charity.

Reserves Policy

It has been the Trustees' intention to build up over time an "Operating Reserve" sufficient to meet six months' anticipated running costs. In view of the uncertainty of the economic climate the Trustees have decided to increase this to nine months. Taking account of amounts received for running costs and held under Restricted Reserves, the Trustees have therefore decided to transfer a further sum of £165,000 from the General Fund to ensure the Operating Reserve is now £300,000. This reserves policy will continue to be monitored annually.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2017

Our vision, mission, values

Our Vision

We want everybody in suicidal crisis to have someone to talk to and somewhere safe to go.

Our Mission

We provide in-depth emotional support during a four-night residential stay to help reduce suicidal thoughts and behaviour. We promote our unique way of working to raise awareness and encourage understanding of suicide prevention.

We do this by:

- Being accessible to everyone: from all over the UK – and our service will always be free of charge
- Working in partnership: with other organisations, education and training providers and agencies to awareness of the challenges of suicide prevention
- Reaching out: to high-risk groups to reduce the risk of suicide

Our Values

We believe in:

- Listening without judgement to enable people to explore their feelings without fear of rejection or prejudice so they can gain a better understanding of their situation.
- Confidentiality because people are more likely to be open about how they are feeling if they feel safe.
- People finding their own way forward and retaining responsibility for their own lives and the extent to which they use our service.
- Time and space to explore feelings in more depth with another human being, because this can help reduce emotional distress and despair.
- Empathy, because human warmth and compassion help people to reconnect and feel heard and understood.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2017

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of The Maytree Respite Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Peter Hale
Trustee

Date: 19th June 2018

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2017

Opinion

We have audited the financial statements of The Maytree Respite Centre ('the company') for the year ended 30 September 2017, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2017

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2017



Silvia Vitello (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 26 June 2018

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities For the year ended 30 September 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income from:					
Donations	2	148,369	-	148,369	132,689
Legacies	2	220,000	-	220,000	-
Grants	2	271,652	157,544	429,196	470,347
Investments	3	625	-	625	22
Total		640,646	157,544	798,190	603,058
Expenditure on:					
Raising funds	6	59,450	-	59,450	74,301
Charitable activities	6,12	193,763	155,587	349,350	320,539
Total		253,213	155,587	408,800	394,840
Net income		387,433	1,957	389,390	208,218
Transfers between funds	12	-	-	-	-
Net movement in funds		387,433	1,957	389,390	208,218
Fund balance brought forward at 1 October 2016	12	706,798	96,831	803,629	595,411
Fund balance carried forward at 30 September 2017	12	1,094,231	98,788	1,193,019	803,629

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets:			
Tangible assets	8	424,855	437,008
Total fixed assets		<u>424,855</u>	<u>437,008</u>
Current assets:			
Debtors	9	279,113	10,412
Cash at bank and in hand		536,294	405,410
		<u>815,407</u>	<u>415,822</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(47,243)</u>	<u>(49,201)</u>
Net current assets		<u>768,164</u>	<u>366,621</u>
Total assets less current liabilities		<u>1,193,019</u>	<u>803,629</u>
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>1,193,019</u>	<u>803,629</u>
The funds of the charity:			
Designated Funds	11	724,855	572,008
General Funds	11	369,376	134,790
Restricted Funds	11	98,788	96,831
TOTAL FUNDS		<u>1,193,019</u>	<u>803,629</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on
and signed on their behalf by:

19th June 2018



Peter Hale
Trustee

Company Registration: 04076191

The notes on pages 14 to 22 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2017

	2017 £	2016 £
Cash flows from operating activities		
Net cash provided by operating activities	130,259	277,951
Cash flows from investing activities		
Interest from investments	625	22
Cash flows from financing activities		
Repayments of borrowing	-	(87,198)
Change in cash and cash equivalents in the reporting period	130,884	190,775
Cash and cash equivalents at the beginning of the reporting period	405,410	214,635
Cash and cash equivalents at the end of the reporting period	536,294	405,410

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2017 £	2016 £
Net income for the reporting period (as per the statement of financial activities)	389,390	208,218
Adjustments for:		
Depreciation charges	13,222	13,343
Addition to Fixed assets	(1,069)	-
Interest from investments	(625)	(22)
Decrease/ (increase) in debtors	(268,701)	25,324
(Decrease)/Increase in creditors	(1,958)	31,088
Net cash provided by operating activities	130,259	277,951

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2017

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

As a charity, AAPG-Europe is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognized in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognized in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take amounts of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2017

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2017

2 VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2017 Total £
2017			
Donations	148,369	-	148,369
Legacies	220,000	-	220,000
Grants	271,652	157,544	429,196
	<u>640,021</u>	<u>157,544</u>	<u>797,565</u>

	Unrestricted Funds £	Restricted Funds £	2016 Total £
2016			
Donations	132,689	-	132,689
Grants	239,458	230,889	470,347
	<u>372,147</u>	<u>230,889</u>	<u>603,036</u>

3 INVESTMENT INCOME

	2017 £	2016 £
Bank Interest	<u>625</u>	<u>22</u>

4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No reimbursed expenses were paid to the trustees during the year ended 30 September 2017 (2016: £nil).

During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.

5 STAFF COSTS

	2017 £	2016 £
Salary	250,232	230,816
Social security costs	22,197	18,872
Temporary Staff	21,600	30,172
Employer Pension contributions	<u>1,301</u>	<u>0</u>
	<u>295,330</u>	<u>279,860</u>

The average number of employees during the year was 12 (2016: 10).

No employee (2016: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the Director of the charity was £48,000 (2016: £49,000 including a one-off bonus).

Redundancy payments for the year were nil (2016: £2,500).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2017

6 EXPENDITURE

	Raising Funds	Charitable Activities	Governance Costs	Total 2017
	£	£	£	£
2017				
Salaries and National Insurance	51,611	243,719	-	295,330
Recruitment and training	-	11,906	-	11,906
Redundancy payments	-	-	-	-
Supervision and volunteer expenses	-	3,800	-	3,800
Internet and IT expenses	-	9,906	-	9,906
Household expense	-	3,994	-	3,994
Postage and stationery	-	5,093	-	5,093
Cleaning and repairs	-	4,813	-	4,813
Travel expenses	-	550	-	550
Food	-	5,203	-	5,203
Rates	-	2,216	-	2,216
Telephone	-	6,170	-	6,170
Electricity, gas and water	-	3,357	-	3,357
Insurance	-	4,859	-	4,859
Sundry expenses	-	794	-	794
Audit and accountancy fees	-	3,641	7,994	11,635
Bank interest and charges	-	247	-	247
Fundraising costs	7,839	-	-	7,839
Advertising	-	3,875	-	3,875
Depreciation	-	13,222	-	13,222
Evaluation	-	606	-	606
Legal	-	-	13	13
Subscription and membership	-	851	-	851
Director expenses	-	850	-	850
Studio office expenses	-	10,287	-	10,287
Outreach set-up and expenses	-	1,384	-	1,384
	<u>59,450</u>	<u>341,343</u>	<u>8,007</u>	<u>408,800</u>
Allocation of governance costs	-	8,007	(8,007)	-
Totals	<u>59,450</u>	<u>349,350</u>	<u>-</u>	<u>408,800</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2017

6 RESOURCES EXPENDED (continued)	Raising Funds	Charitable Activities	Governance Costs	Total 2016
	£	£	£	£
2016				
Salaries and National Insurance	69,132	208,228	-	277,360
Recruitment and training	-	8,206	-	8,206
Redundancy payments	-	2,500	-	2,500
Supervision and volunteer expenses	-	4,614	-	4,614
Internet and IT expenses	-	7,607	-	7,607
Household expense	-	1,351	-	1,351
Postage and stationery	-	7,607	-	7,607
Cleaning and repairs	-	6,495	-	6,495
Travel expenses	-	267	-	267
Food	-	4,963	-	4,963
Rates	-	1,435	-	1,435
Telephone	-	5,985	-	5,985
Electricity, gas and water	-	3,172	-	3,172
Insurance	-	4,760	-	4,760
Sundry expenses	-	487	-	487
Audit and accountancy fees	-	1,350	6,600	7,950
Bank interest and charges	-	5,758	-	5,758
Fundraising costs	5,169	-	-	5,169
Advertising	-	1,146	-	1,146
Depreciation	-	13,343	-	13,343
Evaluation	-	130	-	130
Legal	-	4,800	26	4,826
Subscription and membership	-	441	-	441
Major redecoration and alterations	-	5,591	-	5,591
Director expenses	-	2,925	-	2,925
Studio office expenses	-	9,701	-	9,701
Outreach set-up and expenses	-	1,051	-	1,051
	<u>74,301</u>	<u>313,913</u>	<u>6,626</u>	<u>394,840</u>
Allocation of governance costs	-	6,626	(6,626)	-
Totals	<u>74,301</u>	<u>320,539</u>	<u>-</u>	<u>394,840</u>
7 MOVEMENT IN FUNDS			2017	2016
This is stated after charging:			£	£
Depreciation			13,222	13,343
Auditor's remuneration			7,994	6,600
Auditor's remuneration for non-audit services			3,641	1,350

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2017

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2016	608,805	10,772	619,577
Additions	-	1,069	1,069
At 30 September 2017	608,805	11,841	620,646
Depreciation:			
At 1 October 2016	176,778	5,791	182,569
Charge for the year	12,176	1,046	13,222
At 30 September 2017	188,954	6,837	195,791
Net Book Value:			
At 30 September 2017	419,851	5,004	424,855
At 30 September 2016	432,027	4,981	437,008

9 DEBTORS

	2017 £	2016 £
Other debtors - Gift Aid recoverable	1,270	6,802
Prepayments and Accrued Income	277,843	3,610
	279,113	10,412

Included in the above debtors are financial assets of £1,270 (2016: £6,802) valued at amortised cost.

10 CREDITORS DUE WITHIN ONE YEAR

	2017 £	2016 £
Accruals	12,243	10,852
Deferred income	35,000	38,349
	47,243	49,201

Deferred income comprises funds received in advance for a 2017/18 grant (Henry Smith)

Included in the above creditors are financial liabilities of £12,243 (2016: £10,852) measured at amortised cost.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2017

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2017	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2017 are represented by:				
Tangible fixed assets	-	-	424,855	424,855
Current assets	381,619	133,788	300,000	815,407
Current liabilities	(12,243)	(35,000)	-	(47,243)
Long term liabilities	-	-	-	-
TOTAL FUNDS	369,376	98,788	724,855	1,193,019
Fund balances at 30 September 2016 are represented by:				
	134,790	96,831	572,008	803,629
2016	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2016 are represented by:				
Tangible fixed assets	-	-	437,008	437,008
Current assets	145,642	135,180	135,000	415,822
Current liabilities	(10,852)	(38,349)	-	(49,201)
Long term liabilities	-	-	-	-
TOTAL FUNDS	134,790	96,831	572,008	803,629
Fund balances at 30 September 2015 are represented by:				
	112,453	32,607	450,351	595,411

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2017

12 MOVEMENT IN FUNDS

2017	At 1 October 2016 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2017 £
Restricted funds:					
Corporate Donation - ICAP	50,000	-	-	-	50,000
Reserves - Fuserna	20,000	-	-	-	20,000
Anonymous Trust Donation	17,077	40,000	(42,816)	-	14,261
Replication - Bristol	6,754	-	-	-	6,754
Big Lottery - Reach & Coms	-	76,698	(76,698)	-	-
Comic Relief	-	40,846	(36,073)	-	4,773
Individual donor - Replication - London	3,000	-	-	-	3,000
	<u>96,831</u>	<u>157,544</u>	<u>(155,587)</u>	<u>-</u>	<u>98,788</u>
Unrestricted funds					
General fund	134,790	640,646	(253,213)	(152,847)	369,376
Designated funds - Fixed assets	437,008	-	-	(12,153)	424,855
Designated funds - Operating reserve	135,000	-	-	165,000	300,000
	<u>706,798</u>	<u>640,646</u>	<u>(253,213)</u>	<u>-</u>	<u>1,094,231</u>
TOTAL FUNDS	<u>803,629</u>	<u>798,190</u>	<u>(408,800)</u>	<u>-</u>	<u>1,193,019</u>
2016	At 1 October 2015 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2016 £
Restricted funds:					
Replication - Bristol	6,754	-	-	-	6,754
Big Lottery - Awards for All	2,853	-	(2,853)	-	-
Big Lottery - Reach & Coms	-	76,649	(76,649)	-	-
Individual Donor - Replication - London	3,000	-	-	-	3,000
Reserves - Fuserna	20,000	-	-	-	20,000
Anonymous Trust Donation	-	40,000	(22,923)	-	17,077
Major Donor - Anonymous	-	10,000	(10,000)	-	-
Corporate Donation - ICAP	-	50,000	-	-	50,000
Comic Relief	-	44,310	(44,310)	-	-
Zurich	-	9,930	(9,930)	-	-
The 1970 Trust	-	-	(3,000)	3,000	-
	<u>32,607</u>	<u>230,889</u>	<u>(169,665)</u>	<u>3,000</u>	<u>96,831</u>
Unrestricted funds					
General fund	112,453	372,169	(225,175)	(124,657)	134,790
Designated funds - Fixed assets	450,351	-	-	(13,343)	437,008
Designated funds - Operating reserve	-	-	-	135,000	135,000
	<u>562,804</u>	<u>372,169</u>	<u>(225,175)</u>	<u>(3,000)</u>	<u>706,798</u>
TOTAL FUNDS	<u>595,411</u>	<u>603,058</u>	<u>(394,840)</u>	<u>-</u>	<u>803,629</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

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Designated Funds

The designated fund has been set up to identify funds that relate to the fixed asset property, and do not relate to current assets such as cash or cash receivable. It also includes six months of operating costs.

Restricted Funds

Restricted funds include:

ICAP - One-off marketing campaign at a sporting event

Reserves - Fuserna (reserves account)

Anonymous Trust Donation (restricted for Director salary)

Replication - Bristol (restricted for replication in Bristol area)

Big Lottery - Reach & Coms (restricted to Outreach Program)

Comic Relief - Wages for coordinator work

Individual Donor - Replication - London (restricted for replication elsewhere in London)

13 OPERATING LEASE COMMITMENTS

At the reporting year end date the charity had no outstanding commitments for future minimum lease payments under non-cancellable operating leases.

Lease payments recognised as an expense during the year is £7,896 (2016: £8,104).

14 RELATED PARTY DISCLOSURES

There were no related party transactions in the year other than those disclosed in Note 4.

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of the eight members in the event of winding up is limited to £1 each.

The charity is controlled by its trustees.

16 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.