



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2022

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data For the year ended 30 September 2022

Company Number:	04076191 (England & Wales)
Charity Number:	1087668
Registered Office:	72 Moray Road London N4 3LG
Principal Address of Charity	72 Moray Road Finsbury Park London N4 3LG
Trustees (Directors):	Terrence Collis (chair) Brian Watson Heather Wignall (Resigned 18 Oct 2022) Mike Crawford Simon Schiff (Resigned 7 February 2023) Neda Hormozi Svetlana Kirov Richard Gould (Appointed 19 October 2022)
Secretary:	Karen Irons
Auditors:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Clydesdale Bank plc 91 Gresham Street London NW3 1QD

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Introduction from the Chair

It has not been easy in recent years, however Maytree has continued to provide a refuge and support for suicidal guests in a world of significant economic and social change. In an environment where so much has moved to on-line and remote, Maytree remains focused on providing the in-person contact that we know has significant impact for those who are suicidal. From our house in Finsbury Park, we offer a residential stay, creating up to five days of respite, rest and reflection. During the last year our volunteers have sat alongside 87 guests; listened, without judgement, with kindness and compassion; shared meals around the kitchen table; gone for walks; enjoyed the garden and, by giving time and warmth, enabled our Guests to find hope and their own reasons for choosing to continue to live.

Thank you for keeping me safe when I couldn't.

Thank you for validating my experience when I cannot accept the trauma.

Thank you for loving me as I am when I hate my being.

I love this beautiful place & the beautiful people I have met here. Everyone is unique in their background & personality so brings a different energy & perspective. I trusted everyone with my secrets because the reason they are in front of me listening was real & revealed a bit of themselves

Guest R

The theme of 'adapt and evolve' was one highlighted a year ago and this need for flexibility and careful change has continued. For a service that has existed for over 20 years, this is an essential process. There have been significant achievements during the year and we took calls from almost three times the number of callers as in the previous year. However, we have not been alone in navigating the transition from Covid lockdowns to an economic downturn and cost of living crisis.

Whilst the impact of inflation on the cost of delivering a service is well recognised, a less well publicised story is the impact on volunteers and volunteering. It has become more challenging for some volunteers, to give of their time to the service of Maytree guests when they could be earning or offering more support to friends and family. This has created operational and financial challenges for us.

There has also been greater competition for funding, which, when combined with higher costs, has resulted in a year of financial deficit. It is for times like these that we have reserves, but it has made us reflect on our sustainability and the shape of our support, not just for the next year but for the next decade.

Replication

Our desire to replicate the Maytree house is undimmed and, whilst last year's plan to open a second house in Manchester was initially delayed by Covid, we were pleased that significant progress was made in the first half of 2022. Planning consent was finally secured, local partner relationships developed, and tenders secured for the necessary conversion works. However, the impact of inflation, rising interest rates and construction shortages, alongside concerns about future residential property prices, resulted in us being unable to proceed with an equity investment with our property partner. Whilst this was deeply disappointing, it was a financially appropriate decision. Our ambition to replicate remains, but we must proceed with caution, and within the correct structure for our service and our finances.

Our decision to press pause and undertake a strategic review

Pressing pause on replication enabled the Board to reflect further and gave us the space to take a step back and focus on refining our operating model so that we are more sustainable, more affordable and more scalable. It was a decision not taken lightly by trustees but with Karen Irons our Chief Executive, we are confident that in this way we will ensure we are fit for the future. We know that the demand for the Maytree refuge remains huge and we must ensure that we are able to provide support for a further 20 years, and beyond. Now we have two decades of experience and evaluation we are also keen that our voice is able to influence change and enable the creation of more residential respite opportunities in the UK. As the strategic review unfolds, we will be keeping our funders and stakeholders updated in a variety of ways.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Thanks to our funders

We are most grateful to our supporters and funders for their belief in the impact delivered by Maytree. The positive responses that we have received from so many of you about the steps we are taking reassures us of the sense of partnership we enjoy and our collective commitment to deliver residential respite for the suicidal despite the challenging times. Residential will inevitably be a more expensive intervention and hence our focus on ensuring our model is sustainable, affordable and scalable. This is an exciting time in our evolution and we look forward to sharing the journey with you.

Thanks to our trustees

I am most grateful to the Board of Trustees for all their contributions and support over the last year. We have said thank you and farewell to a couple of trustees and welcomed another. We will continue to recruit as we bring additional life experience and capacity to our thinking. We don't underestimate the challenging environment for the third sector, but we look forward to the rest of the year with optimism and purpose.

Thanks to our staff

We are particularly grateful to Karen Irons, our new Chief Executive, for her work in identifying the approaching challenges and the start that has been made to tackle these difficulties and set Maytree on a path of sustainable growth for the next decade. Many other members of staff have made significant contributions, directly with our Guests, and also in the running and management of the Maytree house as a warm and safe haven for those who have felt that life is no longer worth living. The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2022. This report represents a directors' report as required by s417 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668).

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

The following trustees have held office since 1 October 2021

Terrence Collis (Chair)
Brian Watson
Mike Crawford
Neda Hormozi
Svetlana Kirov
Richard Gould (from 19th October 2022)
Peter Hale (resigned 8th January 2022)
Heather Wignall (resigned 18th October 2022)
Simon Schiff (resigned 7th February 2023)

Appointment of Trustees

The Articles of Association provide for a minimum of three trustees. Each trustee is appointed by the trustees as a body after careful consultation. New candidates are put forward and considered with regard to the general and particular contribution a person might make to the fulfilment of the Charity's objects.

The Chair of the board of Trustees is appointed by the Trustees.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

Organisation

The board of Trustees is responsible for the strategy of the Charity. The board meets formally four times a year, with informal contact and meetings as appropriate. The board meetings are attended, for most agenda items, by the CEO who is responsible for the day-to-day management of the charity. The Finance, Risk and Audit Committee also meets quarterly, attended also by the Head of Finance. Operational management, including the development of the Business Plan, is delegated to the Management team, led by the CEO.

Risk Management

The Trustees have examined the major risks that the Charity faces and confirm that systems have been established to manage these risks. The Trustees acknowledge that the essence of Maytree's service offering a befriending relationship of trust to individuals actively at risk of taking their own life, necessarily carries inherent risks. The Trustees have a risk management strategy comprising:

- a quarterly review of risk
- ensuring that its policies, systems and procedures form an integral part of its day-to-day operations, including the training and ongoing supervision of its volunteers
- seeking external review of its policies and procedures in relation to specific risks

OBJECTIVES AND ACTIVITIES

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies through the provision of a one off, short term non-medical residential befriending service." The charity aims to reach people in suicidal crisis, especially those groups affected by isolation, social alienation, or deprivation. It seeks to ensure that every individual who is assessed as suitable to stay at Maytree is given the time and attention they need during their stay, and capacity is managed accordingly.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

OUR VISION, MISSION, VALUES

Our Vision

We want everybody in suicidal crisis to have someone to talk to and somewhere safe to go.

Our Mission

We provide in-depth emotional support during a four-night residential stay to help reduce suicidal thoughts and behaviours. We promote our unique way of working to raise awareness and encourage understanding of suicide prevention.

We do this by:

- Being accessible to everyone: from all over the UK – and our service will always be free of charge
- Working in partnership: with other organisations, education and training providers and agencies, raising awareness of the challenges of suicide prevention
- Reaching out to high-risk groups to reduce the risk of suicide

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Our Values

We believe in:

- Listening without judgement to enable people to explore their feelings without fear of rejection or prejudice so they can gain a better understanding of their situation.
- Confidentiality because people are more likely to be open about how they are feeling if they feel safe.
- People finding their own way forward and retaining responsibility for their own lives and the extent to which they use our service.
- Time and space to explore feelings in more depth with another human being because this can help reduce emotional distress and despair.
- Empathy, because human warmth and compassion help people to reconnect and feel heard and understood.

Terrence Collis - Chair of the Board on behalf of all the Trustees

CHIEF EXECUTIVE'S REPORT

Achievements and performance

Over the period 1st October 2021 to 30th September 2022 our volunteers and staff undertook 5,459 (2,359) calls, supporting 1,408 (491) individuals with suicidal ideation. This is significantly higher than in the previous year and demonstrates the significant unmet need that exists. We know that this need is exacerbated by an overwhelmed statutory system as well as economic downturn and it is therefore highly probable that demand for our service will continue to grow. However, dedicating resource to calls reduces our capacity for stays. We need to develop improved partnership relationships and referral pathways to enable us to focus our resource on our stay, the primary reason for our existence, and in turn provide residential support to more guests.

97 guests were booked for a stay at Maytree during the financial year. Our monthly capacity was stepped up in May and October as volunteer capacity increased. However, over the year we experienced higher levels of last-minute cancellations and guests failing to arrive, reducing our total guest number to 87. We attribute this to increased social anxiety post pandemic, especially around travelling and new environments. One of the aims of the review is to identify warm handovers and more effective mechanisms to reduce this phenomenon.

Our thanks to our volunteers

Maytree relies heavily on the support of volunteers, and we are immensely grateful for their generosity and bountiful kindness, empathy and understanding. The depth and variety of life experience they bring to Maytree is what provides strength in our service and significant benefit to our guests. During the year, our volunteers undertook 2,295 shifts, a significant uplift when compared with the 1,375 in the previous year. When measured by hours, including their time staying overnight with our guests, they gifted 10,544 hours, quite a phenomenal achievement. A direct comparison with previous years is not true due to the constraints on volunteering during lockdowns, but to illustrate the scale of the debt we owe to our volunteers, we enjoyed a threefold increase in volunteering hours.

We have an active training program cultivating the skills and confidence to provide our callers and guests with the opportunity to talk about their feelings of suicide. It takes special commitment to become a Maytree volunteer and our training is intense to reflect the experiences that callers and guests share with us. Our training was adapted to be delivered online during lockdown. In early 2022 we reverted to in-person training and we continue to evolve our training, embracing what we are learning, continually strengthening our skills.

We trained 59 new volunteers during the financial year and a further 20 since the year end. As mentioned earlier, we recognise that many of our volunteers, for a variety of reasons, are less able to commit the same number of hours as they have historically. Hence total volunteer numbers is no longer an accurate way to measure our resource levels. As well as training more volunteers we are therefore also investing in improved systems to help us manage our resources more easily.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

The comments left by our guests are the most authentic recognition of the incredible and invaluable role our volunteers play. Their knowledge and experience will be a key component of our review as their role within the organisation returns to previous levels.

I had no idea I'd find such peace, safety and connection; things I have never found in humans so freely, gently and fiercely.

Guest J.

I haven't sat round a table and ate in years, never mind talk to others. To get up and come to the kitchen late at night when it's quiet and talk, I've never felt so at ease. I've felt safe. I've cried. I've smiled. Maytree have done something quite unique and special. Thank you. Guest L.

Coming here was so very scary, but I was soon at ease and adjusted to the magic of Maytree. The experience has been a rollercoaster, but although my journey has begun here, I now know that it doesn't have to end here. I now know that this can continue beyond my leaving. I am beyond grateful to have had this opportunity, this experience, and to feel like I belong. I now have a flicker of hope and light.

Guest S.

I have mixed feelings this morning of my final day of Maytree. I am terribly sad that I have to leave but eternally grateful for what I have experienced and been a part of here. I have never experienced anywhere like this before - so, so supportive and ... and caring and accepting. I have been able to be my true self whilst here - not hide parts of me that other people don't know how to cope with, not have to put on that mask I normally wear every day which tells everyone 'I am fine'. Thank you so much to everyone I have met during my stay - co-ordinators, volunteers and fellow guests. You have all allowed me to see that kindness does exist in the world and I won't ever forget that.

Guest J.

Sometimes there are not enough words to express how grateful you can be for the support everyone has given me. I came here trying to find a reason to live and carry on and I know that I have found those reasons. Thank you for all the love.

Guest S

Fixed Assets

Details of fixed assets are given in note 8 to the financial statements. The trustees wish to draw attention to the fact that the market value of freehold property differs substantially from that in the financial statements. In their opinion, the open market value is likely to exceed that of the carrying value of the freehold property however, the trustees have not adopted a formal revaluation policy given that the building is integral to the ongoing activities of the charity.

Financial Review

The charitable company's incoming resources for the year ended 30th September 2022, totalled £349,994 (2021: £772,413). Resources expended totalled £680,248 (2021: £591,673), resulting in a total net deficit of £330,254 (2021: net surplus of £180,740).

Reserves Policy

Maytree holds Designated Operating Reserves of six months.

The trustees had previously set a sum of £233,000 as the Designated Replication Reserve. When added to the restricted sum of £144,034 this gives a total figure for replication of just over £377,000. Whilst we decided to pause Manchester, this does not reflect a change in decision to replicate. The ongoing review will develop a revised model which is affordable, sustainable and scalable to enable this ambition.

Our General Fund is reduced following a year of deficit. No adjustments have been made to the designated reserve figures as the decision regarding replication was taken post year end.

As at the year end the Charity's fund balance is £1.3m (2021: £1.6m). This includes restricted funds of £177k (2021: £267k).

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of The Maytree Respite Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Terrence Collis Chair



Date:

9th June 2023

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2022

Opinion

We have audited the financial statements of The Maytree Respite Centre ('the company') for the year ended 30 September 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2022

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Silvia Vitiello (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 14.06.2023

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities

For the year ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	2	229,679	-	229,679	527,454
Legacies	2	1,250	-	1,250	-
Grants	2	74,580	42,000	116,580	212,545
COVID-19 Support Grants	2	-	-	-	29,805
Investments	3	2,486	-	2,486	2,609
Total		<u>307,994</u>	<u>42,000</u>	<u>349,994</u>	<u>772,413</u>
Expenditure on:					
Raising funds	6	86,837	-	86,837	84,768
Charitable activities	6,12	527,858	65,553	593,411	506,905
Total		<u>614,695</u>	<u>65,553</u>	<u>680,248</u>	<u>591,673</u>
Net income		<u>(306,701)</u>	<u>(23,553)</u>	<u>(330,254)</u>	<u>180,740</u>
Transfers between funds	12	<u>95,064</u>	<u>(95,064)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(211,637)</u>	<u>(118,617)</u>	<u>(330,254)</u>	<u>180,740</u>
Fund balance brought forward at 1 October 2021	12	<u>1,346,557</u>	<u>266,845</u>	<u>1,613,402</u>	<u>1,432,662</u>
Fund balance carried forward at 30 September 2022	12	<u>1,134,920</u>	<u>148,228</u>	<u>1,283,148</u>	<u>1,613,402</u>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	8	363,067	375,966
Total fixed assets		<u>363,067</u>	<u>375,966</u>
Current assets:			
Debtors	9	23,443	88,739
Cash at bank and in hand		915,282	1,160,076
		<u>938,725</u>	<u>1,248,815</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(18,644)</u>	<u>(11,379)</u>
Net current assets		<u>920,081</u>	<u>1,237,436</u>
Net assets		<u>1,283,148</u>	<u>1,613,402</u>
The funds of the charity:			
Designated Funds	12	936,067	1,058,966
General Funds	12	198,853	287,591
Restricted Funds	12	148,228	266,845
TOTAL FUNDS		<u>1,283,148</u>	<u>1,613,402</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on 9th June 2023
and signed on their behalf by:



Terence Collis
Trustee

Company Registration: 04076191

The notes on pages 14 to 23 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash provided by operating activities	(247,279)	125,578
Cash flows from investing activities		
Interest from investments	2,486	2,609
Cash flows from financing activities		
Repayments of borrowing	-	-
Change in cash and cash equivalents in the reporting period	(244,794)	128,187
Cash and cash equivalents at the beginning of the reporting period	1,160,076	1,031,889
Cash and cash equivalents at the end of the reporting period	915,282	1,160,076
Reconciliation of net income/ (expenditure) to net cash flow from operating activities		
	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	(330,253)	180,740
Adjustments for:		
Depreciation charges	12,899	14,511
Adjust prior year depreciation	-	7,891
Interest from investments	(2,486)	(2,609)
Decrease/(increase) in debtors	65,296	(69,037)
Increase/(decrease) in creditors	7,266	(5,918)
Net cash provided by operating activities	(247,279)	125,578

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2022

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The Trustees have also considered the impact of the Coronavirus and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take amounts of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2022

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

2 VOLUNTARY INCOME			
	Unrestricted Funds £	Restricted Funds £	2022 Total £
2022			
Donations	229,679	-	229,679
Legacies	1,250	-	1,250
Grants	74,580	42,000	116,580
	<u>305,509</u>	<u>42,000</u>	<u>347,509</u>
	Unrestricted Funds £	Restricted Funds £	2021 Total £
2021			
Donations	527,453	-	527,453
Grants	167,545	45,000	212,545
COVID-19 Support Grants	29,806	-	29,806
	<u>724,804</u>	<u>45,000</u>	<u>769,804</u>
3 INVESTMENT INCOME			
		2022 £	2021 £
Bank Interest		<u>2,486</u>	<u>2,609</u>
4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES			
No reimbursed expenses were paid to the trustees during the year ended 30 September 2022 (2021: £nil).			
During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.			
5 STAFF COSTS			
	2022 £	2021 £	
Salary	432,226	383,413	
Social security costs	40,346	30,175	
Temporary Staff	8,101	7,344	
Employer Pension contributions	<u>8,314</u>	<u>8,072</u>	
	<u>488,987</u>	<u>429,004</u>	

The average number of employees during the year was 20 (2021: 23).

No employee (2021: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the CEO of the charity was £52,520 (2021: £31,822).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2022
	£	£	£	£
2022				
Salaries and National Insurance	86,281	402,705	-	488,987
Recruitment and training	-	42,763	-	42,763
Supervision and volunteer expenses	-	8,157	-	8,157
Internet and IT expenses	-	26,986	-	26,986
Household expenses	-	2,808	-	2,808
Postage and stationery	-	2,267	-	2,267
Cleaning and repairs	-	10,669	-	10,669
Travel expenses	-	1,191	-	1,191
Guest direct expenses, including food	-	4,614	-	4,614
Rates	-	840	-	840
Telephone	-	6,837	-	6,837
Electricity, gas and water	-	5,016	-	5,016
Insurance	-	8,843	-	8,843
Sundry expenses	-	2,120	-	2,120
Audit and accountancy fees	-	4,343	11,846	16,189
Bank interest and charges	-	1,857	-	1,857
Fundraising costs	556	-	-	556
Depreciation	-	12,899	-	12,899
Evaluation and Consultancy	-	312	-	312
Legal	-	-	10,440	10,440
Subscription and membership	-	2,054	-	2,054
Director expenses	-	4,558	-	4,558
Studio office expenses	-	18,465	-	18,465
Outreach set-up and expenses	-	820	-	820
	-	-	-	-
	86,837	571,124	22,286	680,248
Allocation of governance costs	-	22,286	(22,286)	-
Totals	86,837	593,411	-	680,248

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2021
	£	£	£	£
2021				
Salaries and National Insurance	82,809	346,195	-	429,004
Recruitment and training	-	24,644	-	24,644
Supervision and volunteer expenses	-	28,969	-	28,969
Internet and IT expenses	-	20,734	-	20,734
Household expenses	-	2,473	-	2,473
Postage and stationery	-	2,771	-	2,771
Cleaning and repairs	-	4,444	-	4,444
Travel expenses	-	390	-	390
Food	-	1,506	-	1,506
Rates	-	80	-	80
Telephone	-	8,654	-	8,654
Electricity, gas and water	-	2,178	-	2,178
Insurance	-	7,465	-	7,465
Sundry expenses	-	1,860	-	1,862
Audit and accountancy fees	-	2,538	9,290	11,828
Bank interest and charges	-	650	-	650
Fundraising costs	1,959	-	-	1,959
Advertising	-	1,200	-	1,200
Depreciation	-	14,511	-	14,511
Loss on disposal of fixed asset	-	7,891	-	7,891
Evaluation and Consultancy	-	259	-	259
Legal	-	-	13	13
Subscription and membership	-	2,491	-	2,491
Director expenses	-	361	-	361
Studio office expenses	-	15,285	-	15,285
Outreach set-up and expenses	-	50	-	50
	<u>84,768</u>	<u>497,600</u>	<u>9,303</u>	<u>591,673</u>
Allocation of governance costs	-	9,303	(9,303)	-
Totals	<u>84,768</u>	<u>506,903</u>	<u>-</u>	<u>591,673</u>

7 MOVEMENT IN FUNDS

This is stated after charging:

	2022	2021
	£	£
Depreciation	12,899	14,511
Auditor's remuneration	11,846	9,290
Auditor's remuneration for non-audit services	4,343	2,538

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2021	608,805	10,501	619,306
Additions in year	-	-	-
Disposals in the year	-	-	-
At 30 September 2022	608,805	10,501	619,306
Depreciation:			
At 1 October 2021	237,658	5,682	243,340
Disposals	-	-	-
Charge for the year	12,176	723	12,899
At 30 September 2022	249,834	6,405	256,239
Net Book Value:			
At 30 September 2022	358,971	4,096	363,067
At 30 September 2021	371,147	4,819	375,966

9 DEBTORS

	2022 £	2021 £
Other debtors - Accounts receivable	6,990	75,000
Payroll debtor	1,080	-
Prepayments and Accrued Income	14,224	12,589
Rent deposit	1,150	1,150
	23,443	88,739

10 CREDITORS DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	12,453	8,063
Trade Creditors	5,665	3,316
Other creditors	526	-
	18,644	11,379

Included in the above creditors are financial liabilities of £12,453 (2021: £8,063) measured at amortised cost.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2022

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2022 are represented by:				
Tangible fixed assets	-	-	363,067	363,067
Current assets	216,971	148,754	573,000	938,725
Current liabilities	(18,118)	(526)	-	(18,644)
Long term liabilities	-	-	-	-
TOTAL FUNDS	198,853	148,228	936,067	1,283,148
Fund balances at 30 September 2021 are represented by:	287,591	266,845	1,058,966	1,613,402
2021	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2021 are represented by:				
Tangible fixed assets	-	-	375,966	375,966
Current assets	298,970	266,845	683,000	1,248,815
Current liabilities	(11,379)	-	-	(11,379)
Long term liabilities	-	-	-	-
TOTAL FUNDS	287,591	266,845	1,058,966	1,613,402
Fund balances at 30 September 2020 are represented by:	104,209	287,085	1,041,368	1,432,662

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

12 MOVEMENT IN FUNDS

2022	At 1 October 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2022 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	78	-	-	(78)	-
Individual donor - Replication - London	3,000	-	-	-	3,000
Fishmongers Company's Charitable Trust	-	30,000	(30,000)	-	-
The Horners' Charity Fund	-	3,000	(3,000)	-	-
Eleanor Rathbone Charitable Trust	-	3,000	-	-	3,000
Worshipful Company of Innholders	-	1,000	(561)	-	439
	29,833	37,000	(33,561)	(78)	33,194
Manchester Replication					
Manchester Salary	79,986	-	-	(79,986)	-
Mike Christian - Manchester replication	2,509	-	-	-	2,509
Batchworth Trust - Manchester refurbishment	15,000	-	-	(15,000)	-
MDM Memorial Trust - Manchester	1,000	-	(1,000)	-	-
Joe & Rosa Frenkel CT - Manchester replicatio	29,000	-	(29,000)	-	-
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	9,517	-	(1,992)	-	7,525
Broome Family Charitable Trust	-	5,000	-	-	5,000
Total Manchester Replication	237,012	5,000	(31,992)	(94,986)	115,034
	266,845	42,000	(65,553)	(95,064)	148,228
Unrestricted funds					
General fund	287,591	307,994	(614,695)	217,963	198,853
Designated funds - Fixed assets	375,966	-	-	(12,899)	363,067
Designated funds - Operating reserve	450,000	-	-	(110,000)	340,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,346,557	307,994	(614,695)	95,064	1,134,920
TOTAL FUNDS AT 30 SEPTEMBER 2022	1,613,402	349,994	(680,248)	-	1,283,148
TOTAL FUNDS AT 30 SEPTEMBER 2021	1,432,662	772,413	(591,673)	-	1,613,402

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

12 MOVEMENT IN FUNDS

2021	At 1 October 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2021 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	78	-	-	-	78
Big Lottery - Reaching Comms	26,108	-	(26,108)	-	-
Big Lottery - New	39,125	-	(39,125)	-	-
Individual donor - Replication - London	3,000	-	-	-	3,000
	95,066	-	(65,233)	-	29,833
Manchester Replication					
Manchester Salary	39,993	40,000	(7)	-	79,986
Mike Christian - Manchester replication	2,509	-	-	-	2,509
Batchworth Trust - Manchester refurbishment	15,000	-	-	-	15,000
MDM Memorial Trust - Manchester	1,000	-	-	-	1,000
Joe & Rosa Frenkel CT - Manchester replicat	24,000	5,000	-	-	29,000
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	9,517	-	-	-	9,517
Total Manchester Replication	192,019	45,000	(7)	-	237,012
	287,085	45,000	(65,240)	-	266,845
Unrestricted funds					
General fund	104,209	727,413	(526,433)	(17,598)	287,591
Designated funds - Fixed assets	398,368	-	-	(22,402)	375,966
Designated funds - Operating reserve	410,000	-	-	40,000	450,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,145,577	727,413	(526,433)	-	1,346,557
TOTAL FUNDS	1,432,662	772,413	(591,673)	-	1,613,402

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2022

Designated Funds

The designated fund has been set up to identify the following funds:

Fixed Asset Reserve - in respect of the Maytree Respite Centre freehold property

Operating Reserve - in respect of nine months anticipated running costs

Replication Reserve - in respect of likely first year running costs and refurbishment of a property to replicate Maytree in Manchester.

Restricted Funds

Restricted funds include:

Reserves - Fuserna (reserves account)

Eleanor Rathbone Charitable Trust (restricted to training London volunteers)

Worshipful Company of Innholders (restricted to London Outreach & volunteer costs)

Replication - Bristol (restricted for replication in Bristol area)

Individual Donor - Replication - London (restricted for replication elsewhere in London)

Broome Family Charitable Trust - Manchester replication

13 OPERATING LEASE COMMITMENTS

At the reporting year end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £4,600 (2021: £4,600).

Lease payments recognised as an expense during the year is £13,800 (2021: £13,800).

14 RELATED PARTY DISCLOSURES

There were no related party transactions in the year other than those disclosed in Note 4.

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of the six members in the event of winding up is limited to £1 each.

The charity is controlled by its trustees.

16 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.